ALL INDIA BANK OFFICERS' ASSOCIATION

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Circular No.29/VII/2018
December 30, 2018

TO

ALL UNITS / STATE COMMITTEES

Comrades,

CONGRATULATIONS ! YOU HAVE MADE IT TO HAPPEN !!

SAVE AND STRENGTHEN PUBLIC SECTOR BANKS

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The strike action by the banking workforce on 26th December 2018 was absolutely successful. It is arising out of the attitude of the owners of the Banking System to bypass the time tested instruments and Institutions, thus the retaliatory collective action was observed. On 17th September, 2018, under the specious plea of making the third biggest bank in our Nation, Vijaya, Dena and Bank of Baroda were proposed to be amalgamated as announced by three Ministers – Hon'ble Finance Minister as Chairman, Railway Minister and Defence Minister members of alternative mechanism apparatus constituted by the Government of India.

2. The collective decision to observe an All India Stay Out Strike on 26th December, 2018 was arrived at in the meeting held at Mumbai by the Nine unions. In the past New Bank of India was merged with PNB in Sep,1993 and the Govt. of India was the absolute owner. Subsequent merger in 2008 and 2010 of two Associate Banks with SBI were also with pains and strains to the workforce as well as to the respective State Governments in General and customers of the said banks in particular. In April 2017, five Associates along with Bharat Mahila Bank was absorbed by SBI to make the acquiring Bank to place it in Global Bank within 50 positions. But the research study has revealed that the Bank suffered the loss for the first time in its 200 hundred years history, branch closures and forced exit of the existing workforce of Associate Banks and ultimately shut the door of the Bank for the future recruitments of young, unemployed, educated youth in the financial system. Loss of customers dealing with the Associate Banks was also another painful experience. They preferred to deal with new generation private sector Banks.

3. As per the reports provided to our Organisation from our State Committees, the Public Sector Banks' working were brought to standstill. Demonstrations held at all centres witnessed the seething anger of the youth against this move of the Government. Clearing of cheques in millions remained unattended and the money value of the same was **Rs.23000 crores. As the Government** authorities are unconcerned with priorities ie **Save and Strengthen Public Sector Banks, the workforce were compelled to plunge into action.**

4. While it was not our intention to bring inconveniences to the customers the main stake holder of the banking system, organisations are compelled to resort to the action. We caution the authorities to address the real problems of the public sector banks and not to resort to these type forced mergers, thereby compelling the workforce to escalate the repeat collective repulsive actions.

5. Comrades, you have proved your commitment and absolute faith in executing the plan of actions drawn by the Nine Unions.

Red Salutes to everyone.

Comradely Yours,

/S.NAGARAJAN/
GENERAL SECRETARY

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

Sd/-
(K. RAGHAVA)
GENERAL SECRETARY

Mangaluru
03.01.2019