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To:

ALL UNITS / STATE COMMITTEES

Comrades,

ACKNOWLEDGE THE PAST AND WELCOME THE NEW.

2020 A YEAR OF CALAMITY AND UNEASE

A CHALLENGING YEAR- 2021

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The year 2020 was a year of unease and also of many calamities. COVID -19, the pandemic is certainly a global event in the year 2020. The impact would not be limited to a year but the ill effect will continue for the next three decades. Governments across the world fought the pandemic through liberty quashing lockdowns. The pandemic brought home the point of criminal neglect public health policy. The human cost has been huge. 80 millions have been affected and so far 1.76 millions have died. Neither wealth nor power offered protection. Lockdowns and physical distancing crippled the Global environment. The first phase reflection available is slowing down of the economy of every nation. It is estimated the damage to the Global economy will be to a tune of \$28 trillion dollars over five years. Millions will slip back to poverty.

2. In the global political scene, Mr.Donald trump is the direct victim of the COVID 19. Conflicts between the two Nations are causing tremendous tensions in Global Peace. Attempt to retain Global Power is the central theme and in turn CHINA, which is forcing a crisis by resorting to unholy alliances with neighbouring Countries resultantly set the level of discomfort to higher degree in deceitful way.

3. In our country, the lockdown was slammed in the fourth week of March 2020. It can very well be said that the lockdown in our country was one of the harshest lockdowns. Migrants workers in millions walked down thousands of miles to reach back to the native hem let. The victim of the COVID -19 in our Country was the result of Bihar election. Our Nation is witnessing literally one party rule at the centre, as the opposition is fragmented totally. We may state in the post liberalisation era, the year 2020 was the first recession year. The worst public health crisis since independence and protracted presence of Chinese army in the Line Actual Control are the events engaging our Nation. In spite of impressive win in the State Elections, the method of pulling down the elected Government through

horse trading was witnessed. Amendments in the labour laws, rejecting the suggestions made by the 10 CTUS in this matter and postponing the winter session of the Parliament under the specious plea of COVID 19 impact are glaringly imposed.

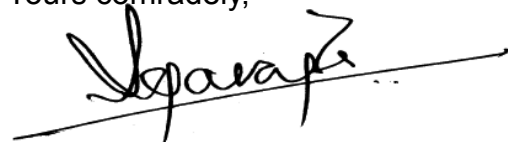
4. The Government at the Centre announced \$ 20 trillion stimulus package to revive the economy with unforeseen consequences lurking in the shadows. The effect of mergers announced by Hon'ble Finance Minister on 30th August 2019 thereby reducing the Public Sector Banks to 12 and further moves afloat to keep hardly 4 banks in Public Sector and rest of them are to be privatised. The recent interview by ministry officials in the matter moves to be effected to change the ownership pattern in IDBI is also intriguing. Pulling down IDBI, a DFI of the past and planning to establish 111 lacs Infra Bank is something an unacceptable idea to digest. DA freeze imposed on Government Employees and senior citizens for a period of 18 months thereby saving an amount of Rs 38000 crores+, elected representatives agreeing voluntarily to take a pay cut of 30%, temporary ban of MP area development allocation by the Centre were the actions to demonstrate to the public that they are concerned with men and matters? The farmers agitation against the farm laws for the past one month has shown the real colour of the Government of their iron fist approach to gag the voice of the farmers. The main issues are unresolved. Corporatisation and Contract farming will lead new type of problems to the farmers community at large.

5. Forty two months long drawn exercise ultimately yielded results. The lesson learned through this time is to promote more unity within the workforce of the financial system more vigorously and also with a desire to preserve, protect and promote Public Sector Financial Institutions and defeat the designs of the owner, controller and Bank managements to push the banks back pre 1969 stage.

We welcome the New Year 2021 and resolve to uphold

UNITY, STRUGGLE AND PROGRESS SHALL BE THE WATCHWORD TO PROTECT THE JOBS AND ALSO RETAIN THE REPRESENTATIVE CHARACTER OF TRADE UNIONS IN THE BANKING INDUSTRY

Yours comradely,



**/S.NAGARAJAN/
GENERAL SECRETARY**

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**(Suresha Hegde S.)
GENERAL SECRETARY**