



# ALL INDIA BANK OFFICERS' ASSOCIATION

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Circular No.17/VII/2020  
October 3, 2020

To:  
ALL UNITS / STATE COMMITTEES

Comrades,

**ATTACKS ON JOBS AND JOB SECURITY.  
PRIVATISATION THREAT OF PUBLIC SECTOR BANKS LOOMING LARGE.  
SOLIDARITY ACTION WITH CTUS.  
STRIKE ON 26<sup>th</sup> NOVEMBER 2020.**

In the last session of the Parliament held for a short duration, labour law amendments were adopted despite strong reservations expressed by the CTUS. Instead of strengthening the recovery system in the Banks, further relaxations have been considered by the Government. There are different versions circulated in the print media about the privatisation of the public sector Banks. Though there was a denial by NITI AAYOG that they have not recommended any proposal for privatisation of Public Sector Banks, the present Government's declaration made earlier while announcing a stimulus package indicated **their plan**.

2. In the matter of IDBI, it was announced that LIC will be advised to withdraw their stake and recommendation to reduce the Government's Stake in IDBI is also contemplated. Existing jobs are outsourced. Contractualisation of jobs are consciously promoted in our Industry.

3. Taking the various developments into account and also issues concerning the common citizens as well as of our Nation, the CTUS have decided to observe an All India Strike on 26<sup>th</sup> November 2020. The following issues are staring at us :

- a . **PRIVATISATION OF PUBLIC SECTOR BANKS.**
- b. **ABOLISH CONTRACTULISATION OF JOBS.**
- C. **ADEQUATE RECRUITMENTS IN ALL CADRES.**
- d. **SCRAP NEW PENSION SCHEME and RESTORE DEFINED PENSION BENEFIT TO ALL.**

**and other issues mentioned in the Joint Declaration adopted by the CTUS on 2<sup>nd</sup> OCTOBER 2020.**

4. We advise our state committees and affiliated units to commence the preparatory exercise for **making the strike on 26<sup>th</sup> November 2020, a successful one.**

The **joint declaration adopted by the CTUS is annexed**, the contents of which are self explanatory.

**ONWARD MARCH TO MAKE THE SOLIDARITY ACTION WITH CTUS .....**

Yours Comradely.

S,NAGARAJAN.  
**GENERAL SECRETARY**