



ALL INDIA BANK OFFICERS' ASSOCIATION

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Circular No.19/VII/2019

October 22, 2019

To:

ALL UNITS / STATE COMMITTEES

Comrades,

DECISIONS OF THE 4TH CENTRAL COMMITTEE MEETING HELD AT INDORE

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- Programmes of actions "opposing merger of Banks"
- Participation in the General Strike called by CTUs on 8th January 2020
- Campaign to enhance the deposit coverage from Rs.1 lac to Rs.50 lacs under DICGC cover

The 4th Central Committee of our organisation was held at Indore [M.P.] on **19th and 20th October 2019** under the **Joint Presidium of Com. Alok Khare, Vice Chairman and Com.A.N. Suresh, President** of our organisation, in the venue "Hotel Lemon Tree" in the heart of commercial capital of Madhya Pradesh at Indore. The meeting commenced its proceedings at 10.30 hrs.

2. Welcome Address: Com. Shreyansh Bafna, Regional Secretary, MPBOA and also organising Secretary Bank of Maharashtra Officers Association, the Gen Next, welcomed the CC members of AIBOA with a confidence that the two day's session will pave way for a new direction in building the organisation in the days to come, to combat the challenges forced up on the entire working class in general and Bankmen in particular.

3. In Memorium: Shri Ananthakumar, Union Minister, Shri Arun Jaitley, former Finance Minister, Ms.Sushma Swaraj, Former External Minister, Shri M.H.Ambareesh, former Union Minister, Shri C.K.Jaffer Sharief, former Union Minister, Sri George Fernandez, Former Union Minister, Sri Manohar Parrikar, CM of Goa, Sri Janakiraman, former CM of Pondicherry, Ms.Sheila Dikshit, former CM of Delhi, Sri N.D.Tiwari, Former CM of UP, Sri K.M,Mani, Former finance Minister of Kerala, Com.Shameem Faizee, Leader of the working class, Com.M.Sujana Priyan, General Secretary, AITUC Kerala, Com.Bhusari, former Office Secretary, AITUC, Brigadier K.S.Chandpuri, Hero of Longwala, Dr.Girish Mishra, an economic Historian, teacher and author, Sri Girish Karnad, Renowned artist- [his fearless stand against forces of intolerance and hatred], Shri Kadri Gopalnath, Saxophone Chakravarti, Com.S.Bardhan, former General Secretary BEFI, **Com.G.Gunasekaran, Treasurer, AIBOA.**

The CC observed two minutes silence in the memory of departed souls.

4. Leave of absence: The Office Bearers and CC members Com. Dr. Kumar Arvind, Com.M.A. Srinivasan, Com.I.Haranath, Com.S.A.Sridhar, Com. Ajoy Routray, Com.Anil Limbachiya,

Permanent Invitees Com.Rajen Nagar, President, AIBEA and Com.C.H.Venkatachalam, General Secretary, AIBEA, were granted leave of absence by the CC, as they were held up in various personal engagements and unavoidable circumstances too.

5. Confirmation of 3rd CC Meeting: The minutes of 3rd Central Committee meeting held at RJS Bhavan, Mamallapuram was placed before the house by Com.V.Ramabadhran, Secretary, AIBOA, which was adopted by the house unanimously.

6. Issues presented before the CC Members: The important developments during the last one year, prominent amongst them are [i] Proposed mergers of 10 Banks [ii] Developments in the wage revision with the particular reference to Performance Linked Incentive{PLI} [iii] Deferred Strike action by the Four Officers' Organisations were placed for the discussion before the Central Committee. 35 comrades have participated in the discussion expressing their concern on the following issues:

- [a] Problems on account of proposed mega mergers of Banks
- [b] Performance linked incentives in the current wage revision
- [c] Abrupt announcement of strike by 4 officers' organisations and its reflections in States.
- [d] IBA circular on their status pertaining to complaints etc.
- [e] Protest against release of adhoc by IBA
- [f] Specific emphasis on North Eastern Allowance
- [g] Campaign to be launched to secure the interest of the depositors to cover upto Rs.50 lacs from the present limit of Rs.1 lac
- [h] Meeting of Presidents and General Secretaries of 10 Banks to finalise the collective and consensus approach in dealing with enlarging situations.

General Secretary, while folding up the discussions presented the organisational approach on the three major issues.

On Mergers: Independent programmes to be undertaken, as decided by the Secretariat on 09.09.2019.

- 1) Campaign through leaflet
- 2) Letter to President of India
- 3) Communication by e mail to all M.Ps.
- 4) Postering campaign
- 5) Press conference to be held by the State Committees on a common date
- 6) **The 10 Banks Presidents and General Secretaries will meet at Chennai on 8th November 2019**

On Wage Revision: As the CLC [C] had already directed / advised in May 2018 to commence the talks with 15%, we are confident of taking forward the present offer of 12% on payslip components [ie] Rs.6318 crores to further level; 5 days week to be clinched with other Non-financial demands also.

On PLI: It was explained in detail that PLI is over and above the Industry level wage agreement, it is based on gross profit and also return on assets; it is for the banks as a whole. The proposed model presented during the discussions will benefit 6 Banks [September 2018] – now 5 only. The benefit will be prospective as a whole. While IBA is willing to have a detailed

and further discussions, we will be providing the document with specific inputs to understand the impact of the proposal.

On Updation of Pension: Though it is certainly tough due to yield on the investment getting reduced, valuation by actuaries needs to be attempted as that of “**2010 exercise**”. AIBOA stands for updation given by RBI, as the Pension Scheme is akin to RBI.

On the Deferred strike action on 26th-27th September 2019 – By and large , the CC was convinced about the circumstances under which the decision to participate in the strike was taken by 4 Officers’ organisations; however, it was expressed that it would be a preferred exercise to align with the first trade union of pre independent of India, in future. It was also decided that the coordination committee established couple of years back should be revived to bridge the communication gap if any.

On DICGC Cover: The recent exposure of “PMC Bank” and the diversion of the deposit to select few vested interests, jeopardising the interest of small depositors evoked debates. Looking to the DICGC cover is only upto Rs.1,00,000/=, the time has come to demand to enhance the deposit cover upto Rs.50,00,000/-. A campaign has to be taken forward as wage earners normally deposit their life savings in Banks / Cooperative Banks for monthly higher interest benefits.

7. Special Address by a Veteran: The 4th CC at Indore had the benefit of sharing the trade union life experience by **Com.Vasant Shintre, Vice President, All India LIC Employees’ Federation**, a leading comrade of our movement. In his brief greeting and address to the CC he traced history of our Nation, progress achieved and ultimately present stage of stagnation in the economy of our Nation. In his assessment, he emphatically advised that achievements can be advanced/enhanced by sustained struggles by all Trade unions along with the common people of the Country.

8. Organisation:

- I. The **CC unanimously decided to participate in the General Strike by CTUs on 8th January 2020** as the policies pursued by the present Government is certainly not benefiting the country as a whole and disinvestment process of Public Sector Organisations is on fast forward movements.
- II. **TWO ROSES** – Our affiliates in the Private Sector Bank – **Ratnakar Bank Officers’ Organisation** has handed over the cheque for **230 Life subscriptions** to the Two Roses as part of their commitment.
- III. The following newly elected representatives from the affiliates to the CC were introduced, to CC.
 - ⇒ **AIPSBOF** Com.C.Joshi [President]
Com.Ratneshwar Choudhary [General Secretary]
 - ⇒ **AIOBOA** Com.Sanjay Sharma [President]
Com.R.K.Mahendru [General Secretary]
 - ⇒ **AIABOA** Com.Sandeep Akhauri [General Secretary]
 - ⇒ **CBOU** Com.H.Vinod Kumar [General Secretary]
 - ⇒ **KMBOA** Com.A.Chandrasekhar [General Secretary] unanimously re-elected

IV. Granting of affiliation:

- Bank of Baroda Officers Union formed on 14.04.2019 was granted affiliation by CC.
- The Indian Institute of Bankers' Officers' Association which sought affiliation with our organisation was considered favourably by the CC.

V. Filling the Vacancies in the Trust: In the Silver Jubilee Conference held in Delhi in February 2006, a property trust was established by late Com.RJS. Subsequently, AIBOA has acquired the properties at Chennai and Hyderabad. The vacancies caused due to the untimely demise of Com.R.J.Sridharan, and Com.G.Gunaekaran, the CC has been informed about the induction of Com.A.N.Suresh and Com.R.Jawaher respectively in the vacancies caused.

The trade Union representative [trustee position] has been accorded to Com.Amarjeet Gaur, a leader of the Working class of the Country.

VI. Bye Law Committee: It has been decided to hold the **Bye law committee at Chennai on 7th November 2019** to consider the amendments to bye law.

VII. Extension of time – The CC took the suggestion to seek the concurrence of extension of time to hold our conference, as the present term shall end in December 2019, which was accepted unanimously.

VIII. The CC was informed about the resignation submitted by Com.S.S.Shishodia, from the post of Chairman, AIBOA.

IX. Placement of Statement of Audited Accounts: The Statement of audited accounts for the year ended 31.12.2018 was presented by Com.R.Jawaher, Treasurer to the CC and the same was adopted unanimously.

X. The CC was participated by 22 Office Bearers, 16 State Secretaries and 10 General Secretaries of affiliates and 6 Special Invitees

9. Vote of Thanks: Com.D.S.Ganesan, Secretary, AIBOA from Central Office placed on record the **elaborate arrangements made by the members of MPBOA team in a silent and brilliant manner deserve sincere appreciation by the entire CC.**

The ambience provided was rich in content together with conduct of the meeting with time precision by the Joint Presidium were excellent.

With Deepavali Greetings,

Yours comradely,



**/S.NAGARAJAN/
GENERAL SECRETARY**

REPRODUCED BY KARNATAKA BANK OFFICERS' ORGANISATION (REGD.) MANGALURU-575 003

**Mangaluru
25.10.2019**

Sd/-
**(K. RAGHAVA)
GENERAL SECRETARY**