



ALL INDIA BANK OFFICERS' ASSOCIATION

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To:

ALL UNITS / STATE COMMITTEES

Comrades,

- ❖ **NATIONAL STRIKE ON 8TH JANUARY 2020**
- ❖ **SAVE ECONOMY – SAVE PUBLIC SECTOR BANKS/UNDERTAKINGS**
- ❖ **ENSURE JOBS AND JOB SECURITY**

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In pursuance of the decision taken at the Central Trade Unions convention held at Delhi on 8th August, 2019 pertaining to the present state of the economy, shrinkage of jobs, disinvestment of profit making public sector units to bridge the budget deficit etc., the Nation wide strike call was given at the conclusion of the convention.

2. Banking is considered to be the Central Nerve System of the economy of the Nation. It is plagued with huge bad loans. The present economic condition/situation is alarming. The symptoms are akin to the **“Global slow down of 2008”**. **Some of them are: –**

- ⇒ Slowing down of the economy
- ⇒ Unabating Price rise
- ⇒ Industrial Index has come down successively for the last four months
- ⇒ Unemployment is rising without any efforts to halt the same.
- ⇒ The cascading effects on account of slowdown, investment by small entrepreneurs for producing the essentials has literally stopped / halted
- ⇒ Proposed Bank mergers and resultantly the halting of fresh recruitments
- ⇒ **Bad loans due to slowdown coupled with suppression by Banks and subsequent disclosures by RBI/SEBI [eg.] State Bank of India, Union Bank of India, Indian Bank, Central Bank of India etc..**
- ⇒ Worst agriculture crisis and no relief to the farmers in any form.
- ⇒ Privatisation of BPCL, proposed sale of AIR INDIA 100% to Private Parties forced exit of employees of MTNL/BSNL.

- ⇒ Allowing the private players to enter Indian Railways in bits and pieces.
- ⇒ The condition of the unorganised sector is “**less**” said the “**better**”.
- ⇒ In the times of crisis, the beneficiaries are selected corporates, who control the conduct of the Government directly or indirectly, as of now.

3. AIBOA, in its CC meeting held at Indore on 19th – 20th September 2019 unanimously decided to participate in the strike call given by 10 Central Trade Unions, as the focus of our organisational approach is “**Save Economy, Save Public Sector Banking and ensure jobs and job security**”. In our Industry, five organisations are to participate in the National Strike. An appeal has been made by us to AIBOC organisation to participate in the National Strike on 8th January 2020, as the present crisis is not going to exclude anyone in our country.

Our State Committees and affiliated Units are directed to ensure participation of our members in the National Strike to preserve the Nation to “**Gennext**”. The task is important and ensure co-ordination with other four organisations in our Industry along with other participative organisations too.



ONWARD MARCH TO 8TH JANUARY 2020 STRIKE

Yours comradely,

/S.NAGARAJAN/
GENERAL SECRETARY

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Mangaluru
23.12.2019

Sd/-
(Suresha Hegde S.)
GENERAL SECRETARY